

Message Text

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PAGE 01 TOKYO 06710 301216 Z

45

ACTION ARA-17

INFO OCT-01 EA-11 ADP-00 SCI-06 AID-20 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 L-03 H-02

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12

LAB-06 SIL-01 PA-03 PRS-01 USIA-12 INT-08 IGA-02

RSR-01 /175 W

----- 075760

R 300905 Z MAY 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 4225

INFO AMEMBASSY MEXICO CITY

UNCLAS TOKYO 6710

PASS COMMERCE, EXIM

E. O. 11652: N/ A

TAGS: EIND, JA, MX

SUBJ: JAPANESE EXTEND FINANCING FOR LAS TRUCHAS AND
OTHER PROJECTS IN MEXICO

MEXICAN STEEL MISSION, HEADED BY PADILLA SEGURA, DIRECTOR
GENERAL OF ALTOS HORNOS DE MEXICO, VISITED TOKYO IN
MAY. AT CONCLUSION OF VISIT JAPANESE EXPORT- IMPORT
BANK ANNOUNCED SIGNING OF LOAN AGREEMENTS WITH NACIONAL
FINANCIERA OF MEXICO FOR FOLLOWING PURPOSES.

A. JAPANESE EXIM BANK WITH PARTICIPATION TWENTY
JAPANESE BANKS HAS EXTENDED \$78.7 MILLION (YEN 21 BIL-
LION) LOAN TO NACIONAL FINANCIERA FOR FINANCING PART
OF THE \$630 MILLION LAS TRUCHAS STEEL PROJECT. JAPANESE
EXIM PROVIDED EIGHTY PERCENT OF LOAN MONEY AND
BANKS THE REMAINDER. LOAN TERMS ARE A SEVEN PERCENT
INTEREST RATE WITH A VARIABLE REPAYMENT PERIOD
BETWEEN FOUR TO SEVEN YEARS, FOLLOWING A THREE YEAR GRACE
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PERIOD.

B. JAPANESE EXIM BANK HAS EXTENDED SECOND LOAN TO
NACIONAL FINANCIERA FOR VARIOUS UNDERSIGNED SMALL- SCALE
PROJECTS TO BE SPECIFIED BY GOM IN FUTURE. THIS IS A
NEW TYPE OF LOAN FROM THE EXIM BANK. AMOUNT IS \$17 MIL-
LION (YEN 4.5 BILLION). TERMS ARE A SEVEN PERCENT INTEREST
RATE WITH A REPAYMENT PERIOD OF FIFTEEN YEARS, INCLUDING
A GRACE PERIOD OF FOUR YEARS.
INGERSOLL

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 30 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973TOKYO06710
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730556/aaaajxht.tel
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Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Exemptions: n/a
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Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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To: ARA
MEXICO
SECSTATE WASHDC
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